

East Niceville Fire District

P. O. BOX 553, NICEVILLE, FLORIDA 32558 PHONE 878-2311

RESOLUTION No.2006-02

A RESOLUTION FOR THE EAST NICEVILLE FIRE DISTRICT FIREFIGHTERS' RETIREMENT PLAN; PROVIDING THAT THE EMPLOYEE CONTRIBUTIONS TO THE RETIREMENT PLAN WILL BE ON A PRE-TAX BASIS

WHEREAS, it is the desire of the East Niceville Fire District that firefighters who are members of the departments' Firefighters' Retirement Plan shall contribute five percent (5%) of their salary to the East Niceville Fire District Municipal Firefighters' Retirement Trust Fund to fund their increased retirement benefits; and

WHEREAS, the East Niceville Fire District desires to provide that the firefighters' contributions to the fund be made on a pre-tax basis

SECTION 1. Pre-Tax Contribution – The contributions made by each member of the firefighters' retirement plan to the East Niceville Fire District Municipal Firefighters' Retirement Trust Fund shall be designated as employer contributions, pursuant to the provisions of Section 414(h) of the Internal Revenue Code, 26 U.S.C. Section 414. Such designation is contingent upon the contributions being excluded from the members' gross income for Federal Income Tax purposes. For all other purposes of the retirement plan, such contributions shall be considered to be member contributions.

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SECTION 2. This Resolution shall be effective as of October 1, 2006.

Approved this 23rd day of October, 2006

DATE: 10-23-2006 Michael Marsolongo
Chairman

DATE: 10-23-2006 [Signature]
Vice-Chair