

East Niceville Fire District

P. O. BOX 553, NICEVILLE, FLORIDA 32588 PHONE 678-2311

RESOLUTION No.2006-03

A RESOLUTION FOR THE EAST NICEVILLE FIRE DISTRICT FIREFIGHTERS' RETIREMENT PLAN TO ADOPT THE 3 PERCENT MULTIPLIER AS DEFINED IN FLORIDA STATUTE 175.262 SUBSECTIONS 2(a).

WHEREAS, the firefighters retirement plan will provide for a 3 percent accrual rate

WHEREAS, legal documentation is required for the 3 percent accrual rate

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the East Niceville Fire District:

SECTION 1: For the purposes of administering the defined benefit retirement plan, the multiplier as identified in Section 175.162, subsection 2(a) shall be 3 percent of the firefighters' average final compensation.

SECTION 2: If any section, subsection, sentence, clause, or phrase of this Resolution, or particular application thereof shall be held invalid by any court, administrative agency, or other body with appropriate jurisdiction, the remaining section, subsection, sentences, clauses or phrases under application shall not be affected thereby.

SECTION 3: This Resolution shall become effective immediately upon final passage.

DATE: 12-11-2006

Michael Marsolongo
Chairman

DATE: 12-11-2006

[Signature]
Vice-Chair